

## Nios Accountancy Journal Answer Sheet

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(Download) NIOS Question Paper Of Accountancy Senior Secondary Time: Three Hours Maximum Marks: 100. Note: The question paper is divided into two sections A and B. Attempt all questions of Section A and any one question of Section B: Section A. Note: All questions are compulsory 1. Give an example each of capital expenditure and revenue expenditure.

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The marks allowed for each question are given at same place. (ii) Write your name, enrolment number, AI name and subject on the top of the first page of the answer sheet. 2 Answer any one out of the following questions in about 40 to 60 words. (a) Distinguish between book keeping and accountancy. (See Lesson-1 (b) State Business Entity Concept.

~~ACCOUNTANCY (224) — National Institute of Open Schooling~~

Which Accounting Convention states that same accounting principles should be used for preparing financial statements year after year . Explain that convention. (see lesson-2) 3. fuEufyf[kr iz'uksa esa ls fdlh ,d iz'u dk mÙkj yxHkx 40&60 'kCnksa esa nhft,A 2 Answer any one of the following questions in about 40 to 60 words.

~~ys[kkadu — nios.ac.in~~

Senior Secondary Course ACCOUNTANCY (320) NATIONAL INSTITUTE OF OPEN SCHOOLING (An Autonomous Institution under MHRD, Govt. of India) A-24-25, Institutional Area, Sector-62, NOIDA-201309 (U.P.)

~~Senior Secondary Course ACCOUNTANCY (320) 2~~

The National Institute of Open Schooling (NIOS) formerly known as National Open School (NOS) was established in November 1989 as an autonomous organization in pursuance of National Policy on Education 1986 by the Ministry of Human Resource

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The following is the complete cycle of Accounting a) The opening balances of accounts from the balance sheet & day to day business transaction of the accounting year are first recorded in a book known as journal. b) Periodically these transactions are transferred to concerned accounts known as ledger accounts.

### ~~BASIC ACCOUNTING PRINCIPLES~~

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Questions 1, 2, and 3 are short answer questions containing 2 marks each. Questions 4 and 5 are long answer questions of 4 marks each. You have to answer only one question out of the four given. Question no. 6 gives you a list of four projects of which you have to attempt only one. This question will be for 6 marks.

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Module 2: Accounting Terms, Accounting Equation and Journal: 6 Marks. Approach This module had been designed to familiarise the students with different accounting terms, accounting equation and journal approach to accounting. This will enable them, i) to prepare Accounting equation. ii) to make journal entries for business transactions.

~~(Syllabus) National Institute of Open Schooling (NIOS ...~~

journal entries to the company's accounting records. Journal entries are required for bank reconciliation adjustments to the balance per books. bank credit memo an addition to a bank account made by the bank for an adjustment to a deposit, correction of a bank error, interest on bank balances, etc.

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## ~~Accounting Cheat Sheet~~

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Journal Entries and Ledger Question and Answer. Before you begin: For purposes of testing and exams it's important to make sure you not only answer questions and exercises correctly but also complete them at the right speed. Use a watch or clock to time yourself while attempting this exercise. Difficulty Rating:

## ~~Journal Entries and Ledger Question and Answer~~

The subject deals with the financial information of a business entity and how all the expenses of a firm can be handled efficiently and effectively. The book provides students with the experience of ledger, journal and balance sheet with inclusive of all important topics of accountancy.

## ~~JPH NIOS Guide of Accountancy for Class 12 (Code 320)~~

Dr balance sheet debtor fx differences, Cr FX gains £ 5 (probably done automatically). This journal is probably done as a GL journal - it is not from the sales day book after all (which is what the debtor ledger module is trying to be). On day 1 of the new year reverse the journal, Cr balance sheet debtor fx differences, Dr FX gains £ 5.

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