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8 **MATHEMATICS FOR ECONOMISTS** 3.10 In this exercise  $x$  is the market price, which is a choice variable for the firm.  $p(x) = 5x(15 - 2x) = 5(15 - 2x)x$ . This function is concave, and its first derivative is  $p'(x) = 5(15 - 4x)$ .  $p'(x) = 5(15 - 4x)$ . 3.11 From the information given, the demand function must be computed. The function is linear, and the slope is 21.

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A B C 3.1.3 All can be simplified:  $A, A \setminus [B, A \setminus (B \setminus C)]$ . 3. 3.2 Real numbers. 3.2.1(a) is the interval  $\mathbb{R} : 1 < x < 2$ , (b) is the interval  $\mathbb{R}$ , neither (c) nor (d) is an interval. 3.2.2(a)  $x^2 + 12x + 36$ , (b)  $4x^2 + 9y^2$ , (c)  $12a^2 + 6ab$ , (d)  $x^2 + 2x + 3$ . 3.2.3(a)  $3x(y + z)$ , (b)  $3x^2 + 4y + 4$ , (c)  $5a + 6b^3$ , (d)  $6(a^2 + b^2) + 25(a + [c + 1]b)$ . 3.2.4(a)  $(x + 6)^2 + 3$ , (b)  $4(x + 3)^2$ .

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