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see the world (the  
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visits HLS to

debate his book

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impossible to

determine which

policy maker is

correct given the

information

available.

Everything else

being equal, the

government's

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budget surplus will rise either if real GDP is growing or if Macroland is using contractionary fiscal policy.

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Solutions to  
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### Section 9

#### Section 1 Problem Solutions 1. The

four categories of resources are land, labor, capital, and entrepreneurship. Possible examples of resources include the property where the factory is located (land),

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Solutions 1. The

four categories of  
resources are land,  
labor, capital, and  
entrepreneurship.

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Possible examples  
of resources  
include the  
property where the  
factory is located  
(land),

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Section 6 Problem

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### Solution 1. It's

impossible to determine which policy maker is correct given the information available.

Everything else being equal, the government's budget surplus will rise either if real GDP is growing or if Macroland is using

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fiscal policy.

Problem

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Solutions 1.

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10 Problem

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Microeconomics

Section 4 Problem

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### Solution 6.1. a.

Hiro's accounting  
profit is: \$100,000  
(total revenue)

-\$55,000 (travel  
and other

expenses) -\$2,000  
(depreciation)

\$43,000

(accounting profit)

b. Hiro's

accounting profit

is: ...

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importer buys the California wine, the transaction is entered as a payment from foreigners in the current account. The balance of payments on the U.S. current

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