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of the range should be accrued as ...

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Concepts: Terms in this set (25) Why
is the liability section of the balance
sheet of primary importance to
bankers? To assist in understanding
the entity's liquidity.

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Edition. b 35. Importance of liability
section of balance sheet. a 36. Current
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Chapter 13. Topics: Balance sheet,

Generally Accepted Accounting

Principles, Liability Pages: 61 (14522

words) Published: December 5, 2012.

CHAPTER 13. CURRENT

LIABILITIES AND CONTINGENCIES.

IFRS questions are available at the

end of this chapter. TRUE-

FALSE—Conceptual.

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and contingencies. Long-term Liabilities. Stockholders' equity.. Learn vocabulary, terms, and more with flashcards, games, and other study tools.

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Topics Questions Brief Exercises
Exercises Problems Concepts for
Analysis 1. ... Acid-test ratio = Cash +
Short-term Investments + Net
Receivables = \$115,000 ...

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13. Compensated absences are
employee absences such as vacation,
illness, maternity, paternity, and jury
leaves for which it is expected that
employees will be paid.

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Scripta

is the purpose of a FASB Staff Position? a. Provide interpretation of existing standards. b. Provide a consensus on how to account for new and unusual financial transactions. c. Provide interpretive guidance. d. Provide timely guidance on select issues.

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Chapter 13. CHAPTER 13 CURRENT
LIABILITIES AND CONTINGENCIES
IFRS questions are available at the
end of this chapter. TRUE-
FALSE—Conceptual Answer No.
Description F 1. Zero-interest-bearing
note payable. F 2. Dividends in
arrears. T 3. Examples of unearned
revenues. T 4. Reporting discount on
Notes Payable. F 5.

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Chapter 13: Applying Excel

(continued) a. The profit of the overall operation is now \$30,000 if all intermediate products are processed into final products. b. The financial advantage (disadvantage) from further processing each intermediate product is shown below.

	Coarse	Fine	Superfine
Wool	Wool	Wool	Wool

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chapter 12 intangible assets true-

false—conceptual answer no.

description 10. 11. 12. 13. 14. 15. 16.

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Chapter 19. 20. characteristics of
intangible assets.

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Accounting for goodwill Recording
goodwill Impairment of intangible asset
Recoverability test Impairment test for
indefinite-life intangibles Accounting
for organization costs Capitalization of
certain R & D costs Accounting
principle for R & D expenditures
Accounting for R & D costs
Classification of R & D expense Costs
to defend a patent ...

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this set (19) Two Primary sources of
Stockholders Equity. Name accounts
15-9. 1 Contributed Capital (common
and

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