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States. It was created via the Federal Reserve Act of December 23, 1913. All national banks were required to join the system and other banks could join. Page 8/91 3855280

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the seven-member board that oversees the federal reserve system. monetary policy. the actions the federal reserve takes to influence the level of real GDP and the rate of inflation in the economy. federal reserve districts. the twelve banking districts created by the federal reserve

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Guided Notes Key

1. Federal Reserve system (FED) = central bank of the US
2. It is the bank for banks - local banks borrow money from the FED to give to people/businesses
3. The Federal Reserve has 12 districts.

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more than one state and . Congress regulates the makeup of each Reserve Banks ' board of nine directors

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16Congress, provides general guidance for the System and oversees the 12 Reserve Banks. Federal Reserve

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Federal Reserve System Guided And Review Answers In its supervision, the Federal Reserve is guided by part I of its PSR policy. Guided And Review Federal Reserve Functions Page 11/20

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Guided And Review Federal Reserve System Guided And Review Answers the Federal Reserve Banks (Reserve Banks), and the Federal Open Market Committee (FOMC). The Board of Governors, an agency of the federal

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Answers Key government that reports to and is directly accountable to Congress, provides general guidance for the System and oversees the 12 Reserve Banks. Federal Reserve Federal Reserve System Guided And Review Answers In its supervision, the Federal Reserve is guided by part I of its PSR

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The Federal Reserve Act of 1913 attempted to solve these problems. This Act created the Federal Reserve System, which consists of 12 banks

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that can lend money to other banks in times of need. The Fed and the Depression Checkpoint: Why did the Fed fail to prevent the financial crisis that led to the Great Depression?

Chapter 16: The Federal Reserve and Monetary Policy Section 1

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