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of Regulation and
Antitrust helps
students understand
how regulation has
developed and
continues to change,
and how it affects
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Since the passage of
the Interstate
Commerce Act (1897)
and the Sherman Act
(1890), regulation

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and antitrust have operated as competing mechanisms to control competition. Regulation produced cross-subsidies and favors to special interests, but specified prices and rules of mandatory dealing.

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Garrigues has

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and intellectual

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Combining the
economic analysis of
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States, *The Economics
of Regulation and
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students understand
how regulation has
developed and
continues to change,

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and how it affects economic and social welfare. Burgess aims to help students

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The past thirty years have witnessed a transformation of government economic intervention in broad segments of industry throughout the world. Many industries historically subject to economic price and

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entry controls have been largely deregulated, including natural gas, trucking, airlines, and commercial banking. However, recent concerns about market power in restructured electricity markets, airline industry instability amid chronic financial

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stress, and the challenges created by the repeal of the Glass-Steagall Act, which allowed commercial banks to participate in investment banking, have led to calls for renewed market intervention.

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interventions may
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economic regulation,
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This book synthesises
the vast literature on
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regulatory theory and
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